

46th
ANNUAL REPORT
2014-15



THE HANDLOOM EXPORT PROMOTION COUNCIL

MEMBERS OF THE EXECUTIVE COMMITTEE

Chairman : **Shri. Gagan Rai,**
M/s. Seth Kumar Rai International, New Delhi.

Vice Chairman : **Shri. R.Rajendiran,**
M/s. Trident Exports, Chennai.

Ex-Officio Central Govt. Nominees:

1. Development Commissioner for Handlooms, Ministry of Textiles, Govt. of India, New Delhi.
2. Joint Secretary (Exports), Ministry of Textiles, Govt. of India, New Delhi
3. Executive Director, Handloom Export Promotion Council, Chennai.

Elected Members:

1. Shri. Gagan Rai, M/s.Seth Kumar Rai International, New Delhi.
2. Shri. R.Rajendiran, M/s.Trident Exports, Chennai.
3. Shri. P.Gopalakrishnan, M/s.Metro Fabrics, Karur.
4. Shri. Ramesh Kumar Chugh, M/s.Sheena Exports, Panipat
5. Shri. Rajiv Agrawal, M/s.Silko Internationaal, Varanasi.
6. Shri. N.Muneeswaran, M/s Fortune Idea Fab, Karur.
7. Shri. K.P.Venkata Giri, M/sV.K.Textiles, Bhavani.
8. Shri. P.T.Guruvappa, M/s.G.B.T.Exports, Chennai.
9. Shri. P.Sathiya Narayanan,M/s.C.Periasami & Co.,Karur.
10. Shri. T.V.Chandrasekaran, M/s.Rakhava Impex, Karur
11. Shri. K.N.Prabhu, M/s.Paradigm International, Karur
12. Shri. M.Thirumurthy, M/s.Unity Exports, Karur.
13. Shri. K.Kumaravel, M/s.Ponni Fab, Karur.
14. Shri. M.Charles, M/s.JVS Export, Madurai.
15. Shri. Leo Rex Sebastian, M/s.Santh Exports, Karur (upto AGM)
16. Shri. Suresh Tayal, M/s.Esskay Enterprises, (upto AGM)
17. Shri. Vinod Dhamija, M/s.Sahil International (PNP), Panipat.

Co-Opted Members:

1. Shri. M.Britto, M/s.C.Swaminatha Mudaliyar & Co.,
2. Shri. M.Sivakkannan, M/s.Amaravathi Textiles, Karur

Executive Director : **R.Anand IPoS,**

Auditors : **M/s. S.Janarthanam & Co., Chennai**

Bankers : **State Bank of India, Thousand Lights Branch, Chennai.**

THE HANDLOOM EXPORT PROMOTION COUNCIL

No.34 Cathedral Garden Road, Nungambakkam,
Chennai – 600 034.

NOTICE

Notice is hereby given that the Forty Sixth Annual General Meeting of the Handloom Export Promotion Council will be held at 12.00 noon on Monday the 21st September 2015, at the Conference Hall of Council's Premises to transact the following business.

1. To receive and to adopt the Annual Report of the Council for the year ended 31st March 2015, the Audited Balance Sheet, the Income & Expenditure Account for the year ended 31st March 2015, the report of the Auditors thereon and the report of the Executive Committee.
2. To appoint Auditor for auditing the accounts of the Council for the year 2015-16 and fix their remuneration.
3. To elect members to the Executive Committee in the place of members retiring by rotation.

(By order)

Sd/-

Date: 31.08.2015

Secretary Cum Executive Director

Registered Office:
No.34,Cathedral Garden Road,
Nungambakkam, Chennai – 600 034.

Note:

1. No TA/DA is admissible for attending the Annual General Meeting.
2. Members/RTEs who require clarifications in respect of any matter connected with the Annual Report / Audited Accounts are requested to send their queries so as to reach the Council at least ten days in advance of the meeting to enable the office to get the details available.
3. Council Members/RTEs are requested to bring their copies of the Annual Report with them as spare copies will not be available at the meeting.
4. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a **proxy need not be a member**.

EXPLANATORY STATEMENT

ITEM NO.2 : TO APPOINT AUDITOR FOR AUDITING THE ACCOUNTS OF THE COUNCIL FOR THE YEAR 2015-16 AND FIX THEIR REMUNERATION.

At the 45th Annual General Meeting held on 26.09.2014, M/s.S.Janarthanam & Co., Chennai were appointed as Auditor of the Council for the year 2014-15 at a remuneration of Rs.30,000/- per annum.

The General Body may kindly consider the appointment of Auditor for auditing the accounts of the Council for the year 2015-16 and also fix their remuneration.

ITEM NO.3: TO ELECT MEMBERS TO THE EXECUTIVE COMMITTEE IN THE PLACE OF MEMBERS WHO RETIRE BY ROTATION.

Product Groups

Cotton Handloom Fabrics: Real Madras Handkerchiefs

1. Shri.P.T.Guruvappa,
M/s.G.B.T.Exports, Chennai

Cotton Handloom Fabrics: Lungies

Vacant – 1 no.

Cotton handloom fabrics – Other than RMHK & Lungies

1. Shri.S.Leo Rex Sebastian,
M/s.Santh Exports

Cotton Handloom Made-ups

1. Shri.P.Gopalakrishnan
M/s.Metro Fabrics,Karur
2. Shri.N.Muneeswaran
M/s.Fortune Idea Fab,Karur
3. Shri.R.Rajendran
M/s.Trident Exports, Chennai.
4. Shri.T.V.Chandrasekaran
M/s.Rakhava Impex, Karur
5. Shri.K.N.Prabhu
M/s.Paradigm International, Karur

Cotton Handloom Floor Coverings

1. Shri.K.P.Venkata Giri
M/s.V.K.Textiles, Bhavani

Non-Cotton Handloom Fabrics & Made Ups

1. Shri.Suresh Tayal,
M/s.Esskay Enterprises
2. Shri.Rajiv Agrawal,
M/s.Silko Internationaal, Varanasi (U.P)
3. Shri.Vinod Dhamija,
M/s.Sahil International (PNP)

The election has to be held for the following categories:

<u>Product Groups</u>		<u>Vacancies to be filled</u>
1. Cotton Handloom Fabrics: RMHK	-	1
2. Cotton Handloom Fabrics – Lughies	-	1
3. Cotton Handloom Fabrics – Other than RMHK & Lughies	-	1
4. Cotton Handloom Made ups	-	5
5. Cotton Handloom Floor Coverings	-	1
6. Non-Cotton Handloom Fabrics & Made Ups	-	3

	Total	- 12

The procedure as laid down in Clauses 37(g) & (h) and other relevant clauses of the Articles of Association of the Council and Election Rules will be followed for the nomination of candidates.

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR 2014-15

Membership of the Council

The total number of Members / RTEs of the Council at the end of the year 2014-15 were 1313.

As on 1st April, 2014	1344
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DEDUCT:	Number of Members/RTEs removed from membership roll on account of default in payment of subscription, Resignation, change in constitution, etc.,	214
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ADD:	Number of Members/RTEs restored	30
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ADD:	Number of RTEs included in membership roll on account of fresh enrollment	153
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As on 31.03.2015	1313
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CONSTITUTION OF THE EXECUTIVE COMMITTEE

Chairman

Shri. Gagan Rai, (from 22.12.2013 to 21.12.2015)
M/s. Seth Kumar Rai International, New Delhi

Shri. P.Gopalakrishnan (upto 21.12.2013)
M/s. Metro Fabrics, Karur

Vice Chairman

Shri. R.Rajendiran, (from 22.12.2013 to 21.12.2015)
M/s. Trident Exports, Chennai.

Shri. Rajiv Agrawal, (upto 21.12.2013)
M/s. Silko Internationaal, Varanasi

Central Government Nominee Members

1. The Development Commissioner for Handlooms,
Ministry of Textiles, Government of India, New Delhi
2. Joint Secretary (Exports),
Ministry of Textiles, Government of India, New Delhi
3. The Executive Director,
Handloom Export Promotion Council, Chennai.

Co-opted Members

1. Shri. M.Britto (from 05.12.2014)
M/s.C.Swaminatha Mudaliar & Sons, Madurai
2. Shri. P.Sudhakaran, (upto 27.04.2014)
M/s. Vasulal International, Cannanore

Shri.M.Sivakkannan, (from 05.12.2014)
M/s.Amaravathi Textiles, Karur

Elected Members

Cotton Handloom Fabrics: Real Madras Handkerchiefs

1. Shri. P.T.Guruvappa, (Elected on 26.09.2012)
M/s. G.B.T.Exports, Chennai.

Cotton Handloom Fabrics: Lughies

1. Vacant

Cotton Handloom Fabrics: Other than R.M.H.K. & Lughies

1. Shri.M.Thirumurthy,
M/s.Unity Exports, Karur (Elected on 25.09.2013)
2. Shri. S.Leo Rex Sebastian,
M/s.Santh Exports, Karur (Upto AGM)

Cotton Handloom Made-ups

1. Shri. P.Gopalakrishnan,
M/s. Metro Fabrics, Karur (Elected on 26.09.2012)
2. Shri. N.Muneeswaran,
M/s. Fortune Idea Fab, Karur (Elected on 26.09.2012)
3. Shri. R.Rajendiran,
M/s. Trident Exports, Chennai (Elected on 26.09.2012)
4. Shri. K.N.Prabhu
M/s. Paradigm International, Karur (Elected on 26.09.2012)
5. Shri. T.V.Chandrasekaran
M/s. Rakhava Impex, Karur (Elected on 26.09.2012)
6. Shri. M.Charles,
M/s. JVS Export, Madurai. (Elected on 25.09.2013)
7. Shri. Gagan Rai,
M/s. Seth Kumar Rai International, New Delhi. (Elected on 25.09.2013)
8. Shri. K.Kumaravel,
M/s. Ponni Fab, Karur. (Elected on 25.09.2013)
9. Shri. P. Sathiya Narayanan,
M/s. C.Periasami & Co., Karur. (Elected on 25.09.2013)

Cotton Handloom Floor Coverings

1. Shri. Ramesh Kumar Chugh,
M/s. Sheena Exports, Panipat. (Elected on 25.09.2013)
2. Shri. K.P.Venkata Giri,
M/s. V.K. Textiles, Bhavani. (Elected on 26.09.2012)

Non-Cotton Handloom, Fabrics & Made-ups

1. Shri. Rajiv Agrawal,
M/s. Silko Internationaal, Varanasi (U.P.) (Elected on 26.09.2012)
2. Shri. Vinod Dhamija
M/s. Sahil International (PNP), Panipat. (Upto AGM)
3. Shri. Suresh Tayal (Upto AGM)

M/s. Esskay Enterprises, Panipat

1. **Meetings of the Council:**

a) The 45th Annual General Meeting of the Council was held on 26.09.2014 at Council's premises.

b) **Meetings of the Executive Committee**

12.07.2014	197 th Executive Committee Meeting
08.09.2014	198 th Executive Committee Meeting
05.12.2014	199 th Executive Committee Meeting
12.03.2015	200 th Executive Committee Meeting

FINANCE

The total revenue for 2014-15 was Rs.808.35 Lac comprising of

Subscription and entrance fee of Membership	Rs.71.18 Lac
Miscellaneous receipts including Participation fee	Rs. 660.56 Lac
MDA & MAI Grant from Government including Grant for member exporters	Rs.76.61 Lac

The total expenditure was Rs.784.11 Lac was classified such as

Participation in Fairs/Exhibitions/BSMs abroad, Publicity abroad and Publication in etc., and Disbursement of grant to member exporters	Rs.412.84 Lac
The expenditure on non-code activities including Depreciation on assets	Rs.371.27 Lac

As on 31st March 2015, the total investment of Rs.52.75 Lac under Fixed Deposit in Nationalized Banks and Government.

EXPORT PROMOTION ACTIVITIES 2014-15

EXHIBITIONS

1. Hong Kong International Hometextiles & Furnishings Fair 2014– Hong Kong

Council participated for the 10th year in the Hong Kong International Home Textiles & Furnishings fair organised at Hong Kong from 20th to 23rd April 2014 by Hong Kong Trade Development Council (HKTDC). HKTDC has recognized HEPC as one of their Supporting Organisation of the fair and given publicity in their website and fair brochures.

HEPC participated with 29 member exporters by taking space of 327 Sq. Metres space and HEPC had put up central pavilion stall in the fair. As per the feedback received from the participants, business enquiries worth of Rs 7.93 crore and spot orders worth of Rs 1.63 crore were generated at this fair.

HEPC's Indian Handwoven Pavilion was visited by Shri. Prashant Agrawal, Consul General and Shri Virendra Sharma, Consul Commerce. They visited our member stalls and interacted with the exporters.

The event was organised for the 4th time in succession availing financial grant under MAI scheme of Ministry of Commerce & Industry , Govt. of India.

2. WHO'S NEXT/ PRET-A-PORTER PARIS, Paris , France

Council participated in the summer edition of WHO'S NEXT/ PRET-A-PORTER PARIS held at Porte de Versailles, Paris from July 4-7, 2014. Council has been participating in this fair from 2010 and this was Council's 3rd participation in the WHO'S NEXT/ PRET-A-PORTER PARIS.

Council participated with 15 participants by booking space of 168 sq. mts. Council had put up a promotional stall and also hired hostess for distributing publicity materials to visitors. As per the feedback received from member participants spot orders worth Rs.2.48 crore had been booked and enquiries to the tune of Rs.4.36 crore were generated.

The event was organized under National Handloom Development Programme of the Development Commissioner for Handlooms (DCH), Ministry of Textiles, Government of India.

3. Hometextiles Sourcing Expo, New York , USA

Home Textiles Sourcing Expo (HTSE) is held once a year in July alongside Texworld USA & Apparel Sourcing Expo to create the largest fabric sourcing destination for the North American marketplace. The event is organized by Messe Frankfurt, Inc.,USA.

The Council participated in fourth edition of Home Textiles Sourcing Expo which was held from July 22 - 24, 2014 at the Javits Convention Center in New York City. Exhibits at the show included full spectrum of fabric and finished soft-goods manufactured for the following categories: Bath, bed, floor coverings, kitchen, outdoor, pillows, tabletop, upholstery, wall coverings and window coverings.

Council participated in the event with 10 members by booking a space of 102 sq.mtrs which included a central promotion stall by Council. Shri.Shambhu Amitabh, Vice Consul (Commerce & Culture), Consulate General of India, New York visited our pavilion and interacted with the exporters. During the visit, the Vice Consul advised member exhibitors to bring in innovative products since the importing community is looking for new products developed by the supplier. As per participants' feedback, Spot orders worth of Rs.0.70 crore and business enquiries worth of Rs.3.05 crore were received during this fair.

The event was organized under National Handloom Development Programme of O/o.Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

4. 25th India Home Furnishing Fair 2014 - Osaka, Japan

India Home Furnishing Fair, organized by India Trade Promotion Organisation (ITPO) at Osaka, Japan is an ideal showcase for Home Textiles and is organized along with Indian Garment Fair to form Japan's largest comprehensive exhibition of Home Furnishings and Garments. Handloom Export Promotion Council has been participating in this fair for more than ten years. In this 25th edition held at Osaka during 23-25th July'2014, HEPC had participated with 25 member exporters by taking constructed booth area of 336 sq. metres and HEPC had put up central promotion stall in the fair.

As per the feedback received from our participants, spot order worth Rs 1.85 crore and enquiries worth Rs 4.55 crore were generated at this fair.

The event was organized under Market Access Initiative Scheme of Ministry of Commerce & Industry, Ministry of Textiles , Govt. of India.

5. Intertextile Shanghai Home textiles –Autumn Edition 2014 ,China

Council participated in the Intertextile Shanghai Home textiles –Autumn Edition 2014 held at China, from 27th-29th August 2014 with 17 participants and had also put up a promotional stall at the fair by taking an area of 172 sq.mtrs . Out of 17 participants, 7 participants had participated under National Handloom Development Programme of O/o Development Commissioner (Handlooms) , Ministry of Textiles , Govt. of India, and 10 members of Eastern Uttar Pradesh Exporters Association (EUPEA) under Comprehensive Handloom Cluster Development Scheme (CHCDS). As per feedback received from Member Exporters, totally 363 visitors visited their stalls. The total business generated at the fair was Rs.4.78 crore

6. HOMI (Formerly Macef) , Milan, Italy

HEPC participated in the summer edition of biannual event Homi (Formerly Macef) which was held after the summer pause at Milan The event in its 9th edition was organised by Fiera Milano during 13-16th September'14. Council organised participation of 5 member exporters by hiring a space of 54 sq.mtrs including Council's central promotion stall.

The visitors' turnout to our member exhibitors' booths was not very impressive and in total they had nearly 78 visitors only. The visitors included both volume buyers and retailers. Spot orders worth Rs.7 lakh and business enquiries worth Rs.18.73 lakh were generated by our member participants during the event.

Shri Manish Prabhat, Consul General, Consulate General of India, Milan, Italy had visited the fair and interacted with our participants.

The event was organized under National Handloom Development Programme of O/o Development Commissioner (Handlooms) , Ministry of Textiles , Govt. of India.

7. India Trade & Investment Show, 24th to 27th Sept' 2014.

In new environment of liberalized Investment laws & trade regime in Myanmar, FICCI organized Trade and Investment Show at Tatmadaw Hall, Yangon, Myanmar from 24th to 27th September 2014 to offer an opportunity to expand trade and investment relations with Myanmar.

. About 95 companies from India participated in the India-Myanmar Trade & Investment Show at Tatmadaw Hall in Yangon, Myanmar .

Council participated in this event along with 10 National Award Winners artisans from Varanasi, Gujrat, Agartala(Tripura) Himachal Pradesh, Orissa & Nagaland

About 3400 visitors visited the stalls of our participants and on spot sales of Myanmar KBS 51,50,000/- equivalent to Rs.3,50,000/- was done by the 10 National Awardees participated through HEPC.

8. Australia International Sourcing Fair, Melbourne, Australia

Council organized participation of 11 member exporters in Australia International Sourcing Fair held at Melbourne during 18th –20th November 2014. Total space of 120 sq.mtrs. was hired for stalls of member exporters and Council's central promotional stall at the fair.

As per participants' feedback, totally 115 business visitors visited their stalls, spot orders worth Rs.0.65 crore and business enquiries worth Rs.3.77 crore were generated during the event. Members reported that participation in this fair facilitated to gain entry into Australia and New Zealand.

The event was organized under National Handloom Development Programme of O/o Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

9. China Import & Export Fair (CANTON), Guangzhou, China

China Import and Export Fair, also known as the Canton Fair, is held biannually in Guangzhou every spring and autumn, with a history of 56 years since 1957. The Fair is a comprehensive one with the longest history, the highest level, the largest scale, the most complete exhibit variety, the broadest distribution of overseas buyers and the greatest business turnover in China

Council organised participation of 10 member exporters for the second time in the 116th edition of the China Import and Export Fair (Phase-3) which was held at China from 31st Oct to 4th Nov 2014 by hiring total space of 108 sq.mtrs, which also included a Council's central promotion stall at Hall 15.1. Council's stalls were allotted in International Pavilion under Textile fabrics segment by FIEO. Spot orders worth Rs.3.64 Crore and business enquiries worth Rs.4.31 crore were generated by our member participants during the event.

The event was organized under Market Development Assistance of Ministry of Commerce & Industry, Govt. of India

10. 29th International Autumn Trade Fair, "Smart Living 2014"

Council participated in 29th International Autumn Trade Fair, "Smart Living 2014" held from 1st to 3rd December 2014 at International Convention & Exhibition Centre, Dubai. The event participation was organized providing market exploration opportunity for 10 member exporters in a space of 99 sq. mts. Council had put up a Central promotional stall in the fair. As per the feedback received from member participants spot orders worth Rs.0.08 crore had been booked and enquiries to the tune of Rs.0.33 crore were generated.

The event was organized under Marketing Development Scheme (MDA) of Ministry of Commerce & Industry, Government of India.

11. Heimtextil ' 2014 , Frankfurt, Germany

Heimtextil is the biggest international trade fair for home and contract textiles and the global benchmark for quality design textiles of innovative functionality. Occupying 19 exhibition halls, the leading international trade fair for the sector presents the entire portfolio for textile interior design and textile furnishings for commercial projects: from products for windows, upholstery, floors, walls and sun protection to textiles for the bathroom, bed and table.

Council organized participation of 50 member exporters in Heimtextil fair held at Frankfurt, Germany during January 14-17, 2015. Council had hired total space of 964 sq .mtrs (346 sq .mtrs in Hall 6.3 and 618 sq .mtrs. in Hall 10.3) accommodating 17 exhibitors in Hall 6.3 and 33 exhibitors in Hall 10.3.

According to Messe Frankfurt's report, more than 68,000 trade visitors (2014*: 66,265) attended the fair. 2,759 exhibitors from 68 countries (2014 : 2,714 from 62 countries) participate in the current edition. There were particularly large increases in the number of European visitors from Great Britain, Italy and Spain. From the Arabian Peninsula, more visitors came from Kuwait, Saudi Arabia and the United Arab Emirates. More visitors also came to Frankfurt from overseas nations, such as Japan and the USA. As expected, there was a decline in the visitor numbers from the Ukraine and Russia.

As per the feedback received from our participants spot order worth of Rs.10.91Crore (last edition Rs.9.44crore) and business enquiries worth of Rs.75.38 Crore(last edition Rs.50.85 crore) were generated during the event.

The event participation was organized under Market Access Initiative Scheme (MAI) of Ministry of Commerce & Industry, Government of India

12. Domotex, Hannover, Germany

Council organized participation of 5 member exporters in Domotex held at Hannover, Germany during 17-20 January'15. The participation was undertaken by getting space through Carpet Export Promotion Council . Our participants had total business worth Rs.21.94 crore as spot order and Rs.47.07crore as business enquiries.

13. WHO'S NEXT/ Prea A Porter, Paris, France

WHO'S NEXT fair is a premium fair for fashion and fashion accessories in Paris. The winter edition of WHO'S NEXT fair was held during January 23-26 , 2015.

Council participated in the winter edition of WHO'S NEXT Show held at Porte de Versailles, Paris with 16 participants and had also put up a promotional stall at the fair by taking an area of 189 sq.mtrs. As per the feedback received from member participants spot orders worth Rs.2.25 crore had been booked and enquiries to the tune of Rs.2.0 crore were generated. They also reported that participation in this edition facilitated them to gain entry into markets like U.K., Holland and Japan.

The event was organized under National Handloom Development Programme of O/o.The Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India

14.7th Textil House fair 2015, Sao Paulo, Brazil, 7th to 10th Feb 2015 :

Council organized participation in 7th edition of Têxtil House Fair held at Brazil during 7-10th February'2015. The event was organized by Grafite Feiras e Promoções – one of the important trade promoters in Brazil. The event focused on hometextile products for autumn-winter season. There were a total of 10 exhibitors participated in the event through the council in a total area 102 m2 . As per the feedback received from the participants a total business worth Rs.1.64 crore was generated.

The event was organized under National Handloom Development Programme of O/o.The Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

15. India International Handwoven Fair , Chennai

Handloom Export Promotion Council under Market Access Initiative (MAI) Scheme of Ministry of Commerce and Industry, Government of India organized the fifth edition of India International Hand-woven Fair (IIHF) during March 11-13, 2015 at Chennai Trade Centre, Nandambakkam, Chennai, Tamil Nadu.

Council had conceptualised IIHF to provide an opportunity for the manufacturers/ exporters of Indian Handwoven textiles to have a market reach for their products in International market at an affordable cost. IIHF provided an ideal platform to put on display the vast range of Indian Hand-woven textiles from all parts of the country, in product segments such as Home textiles, Fashion accessories, Jute, Handicrafts etc.

IIHF 2015 witnessed a significant improvement in terms of number of overseas visitors with visit of 96 importers as compared to 80 importers during IIHF 2014 .Overseas Buyers from 31 countries viz. Australia, Belgium, Denmark, Finland, France, Germany, Hungary, Italy, Japan, Mauritius, New Zealand, Poland, Serbia, Slovakia, Taiwan, UK, UAE,,Malaysia, Spain, Libya, Botswana, Chile, Egypt, Morocco, Zimbabwe, Ireland, Netherlands, Palestine, Panama, Singapore and USA, participated in the event. Buyers from Ireland, Chile, Netherland, Botswana, Libya, Palestine and Panama were present for the first time. Nearly 43% of the visitors came from EU region followed by 25% visitors from Asia and Middle East region , 17% from ASEAN+2 (predominantly from Australia) region and 15% from USA,Canada & LAC region , Out of 96 overseas visitors 76% of them were first time visitors for this event and 24% were repeat visitors

Number of exhibitors had steadily grown from 82 exhibitors (1st edition) to 207 exhibitors (5th edition) . During 5th edition, exhibitors from Tamil Nadu, Kerala, Uttar pradesh, Andhra Pradesh, Karnataka, Maharashtra, West Bengal, New Delhi, Haryana, Madhya Pradesh, Odisha, Jharkhand, Jammu & Kashmir, Manipur, Gujarat, Chhatisgarh, Sikkim, Rajasthan and Assam displayed handloom products unique in technique, design and craftsmanship reflecting the diversity, depth and spirit of Indian Handlooms. 33% of exhibitors were repeat participants . Tamil Nadu had the largest share of exhibitors (36%) followed by Kerala , Andhra Pradesh, Uttar Pradesh, Assam, Haryana, etc.

Council organised Live Demonstration of “Pashmina Weaving” from Kashmir which brings out “Pashmina shawls” well known for its fineness, warmth, softness and elegance. Live demonstration of “Kalamkari” and “Block Printing” , “Multi treadle weaving” were also organised to showcase the versatility of Indian hand craft techniques to the visiting buyers .

A fashion show depicting the theme of the event was organised availing the services of National Institute of Fashion Technology.

The following papers were presented during the event. by inviting resource person(s) from various institutions.

1. Export Potential of Tamil Nadu Handloom Industry- Directorate of Handlooms & Textiles , Govt of Tamil Nadu / Tamil Nadu Handloom Weavers Cooperatives society
2. Kashmir Handlooms- Never Ending Business Potential- Department of Handloom development department, Govt of Jammu & Kashmir
3. Visual Merchandising- National Institute of Fashion Technology
4. “ANUBHAV- THE EXPERIENCE” Trend Interpretation- National Institute of Fashion Technology
5. Technological Developments in Handloom Weaving- Indian Institute of Handloom Technology
6. Colors for Health & well-being- National Institute of Fashion Technology

A cultural show depicting cultural traditions of Indian Handwoven textiles was organised by availing the services of Kalakshetra during valedictory programme of the event.

Best display awards for 6 participants (3 among exporters' category and 3 among cooperative/ clusters category) were given as a measure to improve display standards during fair participation.

The fifth edition of IIHF fetched about Rs 7.50 crore worth of business and with the contacts established during the event.

SEMINARS / WORKSHOPS

In order to sensitize the handloom industry about the intricacies involved in export trade HEPC has organized Open House Meets/Seminars/Workshops in the following centres during the year 2014-15 under MDA Scheme of Ministry of Commerce & Industry.

1. New Delhi on September 08, 2014
2. Karur, Tamilnadu on September 19, 2014
3. Kannur, Kerala on September 20, 2014
4. Guwahati, Assam on October 17, 2014
5. New Delhi on December 05, 2014
6. Panipat, Haryanan on January 30, 2015
7. Karur, Tamilnadu on February 02, 2015
8. Chennai, Tamilnadu on March 11, 2015
9. Chennai, Tamilnadu on March 12, 2015

MEETINGS AND FIELD VISITS

1. Chairman, HEPC attended meeting chaired by DGFT on formulation of Foreign Trade Policy (FTP 2014-19) for next five years on April 15, 2014 at New Delhi.
2. ED, HEPC attended meeting convened by Development Commissioner (Handlooms) to discuss on the modalities for preparation of a road map for developing e-commerce model for Handlooms and Handicrafts Sector under the guidance of a team from the Planning Commission on April 15, 2014 at New Delhi.
3. RO, New Delhi attended Advisory Committee Meeting chaired by Director, Weavers' Service Centre on April 29, 2014.
4. EPO, RO, attended meeting on rationalization of EPC-wise HS codes of the product on May 06, 2014 at New Delhi.
5. Chairman and ED attended meeting convened by JS (Exports) on Textiles EPCs target for exports for the year 2014-15 on May 08, 2014 at New Delhi.
6. EPO, RO, attended meeting organized by Textile EPCs on Fairs/Exhibitions/BSMs under MDA / MAI on May 13, 2014 at New Delhi.
7. Chairman and EPO, RO, attended meeting convened by Joint Secretary, Ministry of Commerce and Industry on Industrial consultation on FTA/CECA with Custom Union of Belarus, Kazakhstan & Russia on May 15, 2014 at New Delhi.
8. ED and EPO, RO attended meeting of Working group on Textile Export Incentives on May 16, 2014 at New Delhi.
9. EPO, RO, attended meeting of Working Group on Textile Export Incentives under the chairmanship of Director (Exports) on June 12, 2014 at New Delhi.
10. Chairman, Vice Chairman and Executive Director attended Meeting under the chairmanship of JS (Exports) to discuss FTP proposal/Issue on July 03, 2014.

11. Chairman and Executive Director attended meeting on July 17, 2014 under the chairmanship of JS (Exports) to discuss issues arising out of Secretary (Textiles) presentation before the Prime Minister.
12. Chairman and Executive Director attended meeting convened by Minister of State for Textiles on July 17, 2014.
13. EPO, RO, attended meeting under the chairmanship of JS, DOC on Website Upgradation in DOC by IBEF on July 25, 2014.
14. EPO, RO, attended meeting convened by JS (Exports) on proposals seeking amendment in MAI / MDA Schemes on August 25, 2014.
15. Chairman and Executive Director attended meeting with Secretary (Textiles) and JS (Exports) on August 26, 2014.
16. Chairman and Executive Director attended workshop on Branding & Market Promotion of Handloom on August 28, 2014.
17. Executive Director and EPO, RO, attended sub-committee meeting convened by JS (E&MDA) on August 29, 2014.
18. EPO, RO, attended meeting on Tex-Trends India convened by JS (Exports) on September 05, 2014.
19. Chairman, Vice Chairman, Executive Director and Executive Committee Members attended 198th EC Meeting on September 08, 2014 at Conference Hall No.1 India International Centre, New Delhi.
20. Chairman, Vice Chairman and Executive Director met Minister of State for Textiles (i/c) and JS (Exports) on September 08, 2014.
21. Vice Chairman and Executive Director attended meeting with Secretary (Textiles) on September 13, 2014 to discuss the issues and action plan for improving the market share of Textile Sector.
22. EPO, RO, attended meeting convened by JS (Exports) on the working group on textiles export incentives on October 09, 2014.
23. The Programme Officer, International Trade Centre visited the Council on October 13, 2014 and interacted with HEPC's officials on the diversity of Indian Handlooms, challenges and opportunities to enhance export and support for contacting buyers for India International Handwoven Fair 2015.
24. EPO, RO attended Empowered Committee Meeting chaired by Commerce Secretary on MAI proposal for the year 2015-16 on October 22, 2014.
25. EPO, RO attended meeting chaired by JS (Exports), Ministry of Textiles on October 28, 2014 on following issues:
 - a. Tex-Trends India 2015 (28-30th January 2015), New Delhi

- b. Strategy to penetrate new markets viz., Africa, LAC, etc., under MAI Scheme as desired by Commerce Secretary.
26. ED and EPO attended Standing Advisory Committee (SAC) meeting under the chairmanship of Additional Secretary, Department of Commerce on November 17, 2014.
27. Chairman, ED and EPO, RO attended meeting organized by ITPO for finalising Calendar of Events for 2015-16 on December 19, 2014.
28. ED and EPO, RO attended meeting convened by JS (Exports) on January 08, 2015 on the following issues:
- WTO compatible Export Assistance scheme after 2018
 - Alternate to Draw Back once GST come into force in 2016
 - Suggestion to India-Canada CEPA, which is undergoing now
29. EPO, RO, attended textile review meeting chaired by Joint Secretary (Textiles) on February 16, 2015.
30. EPO, RO, attended 12th meeting of the implementation committee of NCTD under the chairmanship of Development Commissioner (Handlooms) on February 17, 2015.
31. Executive Director and EPO, RO, attended meeting on finalization of MDA 2013-14 chaired by AS & FA, Department of Commerce on February 19, 2015.
32. Chairman, Executive Director and EPO, RO, attended India International Garment Fair, Greater Noida on February 20, 2015.
33. Chairman attended workshop on Handlooms at NITI AAYOG, New Delhi on February 20, 2015.
34. EPO, RO, attended meeting chaired by Joint Secretary, Ministry of Commerce and Industry to review export of textiles and formulating a comprehensive export strategy for the sector on February 24, 2015.
35. Chairman attended meeting chaired by Secretary (Textiles) on Depth Research Study of Varanasi Cluster by NIFT, Rae Bareli, on March 09, 2015.
36. ED attended meeting chaired by DC (Handlooms) on Amendment of list of products reserved for the production by Handloom under Handloom Reservation Act on March 20, 2015.

Special events

1. Report on “Swachh Bharat” campaign on 02.10.14

As per the Hon'ble Prime Minister's call for “Swachh Bharat” campaign as a mass movement to realize Gandhiji's dream of a clean India and the directions of Secretary, Ministry of Textiles, Govt. of India, vide D.O.No.14015//2014-Genl dt.26.09.14 to administer “Swachhta Shapath”

pledge and cleanliness activities in offices, public places, etc., all staff of Head office of Handloom Export Promotion Council took pledge in office on 02.10.14 and proceeded to Marina Beach for cleaning a portion of the beach as part of public/common areas of the city and locality.

2. 27th Export Awards Function

The Handloom Export Promotion Council organized 27th Export Awards Function on 5th December 2014 at FIEO Auditorium, Niryat Bhawan, New Delhi.

Shri Gagan Rai, Chairman, HEPC, welcomed the dignitaries, awardees and other guests. In his welcome address, he congratulated the awardees and highlighted the uniqueness of Indian Handlooms.

Shri Santosh Kumar Gangwar, Hon'ble Minister of State for Textiles (Independent Charge), Govt. of India presented 44 awards to the member exporters from Rajasthan(4), Haryana(20), Tamilnadu(3), New Delhi(6), Kerala(3), Karnataka(2), Uttar Pradesh(5) and Assam(1) for the excellent export performance for the years 2012-13 and 2013-14 under the following categories:-

	Category	Awards
1	Category -I	Outstanding overall Export Performance of Handloom Products
2	Category-II	For highest increase in export of Handloom Products over the preceding year.
3	Category-IV	For Outstanding Export Performance of Handloom Fabrics
4	Category-V	For Outstanding Export Performance of Handloom Made-ups
5	Category-VI	For Outstanding Export Performance of Handloom Floor Coverings
6	Category-VIII	For Outstanding Overall Export Performance of Handloom products from North Eastern Region
7	Category-IX	For Outstanding Export Performance of Handloom Products (Young Entrepreneur)
8	Category-X	For Outstanding Export Performance of Handloom Products (Woman Entrepreneur)

The following is the award winners list for the year 2012-13:

S.#	Name of company	Value of exports made	Category
Category - I (Overall Export)			
1	Devgiri Exports, Jaipur	1051823369	Gold Trophy
2	Abhi-Asmi International Pvt. Ltd., Panipat	653000000	Silver Trophy
3	ABC Industries, Mirzapur	506628593	Silver Trophy
4	Paliwal GDR Home Styles Pvt. Ltd., Panipat	445767763	Gold Medal
5	Shiv Shakti Exports, Panipat	275532091	Gold Medal
6	Ambadi Enterprises Ltd., Chennai	261920000	Gold Medal
7	Sahil International (PNP), Panipat	252900000	Gold Medal
8	ILA Home Fashions, Panipat	218571945	Gold Medal
9	Gupta Textiles, Panipat	205516091	Gold Medal
10	P.P.International	200000000	Gold Medal
Category- IV (Fabrics)			
1	Swadeshi Cottons, Kannur	51724978	Gold Trophy
2	Garimaa Silk, Bangalore	23099326	Silver Trophy
Category - V (Madeups)			
1	Abhi-Asmi International Pvt. Ltd., Panipat	248400000	Gold Trophy
2	Gupta International, Panipat	106934839	Silver Trophy
3	Swadeshi Cottons, Kannur	53469666	Gold Medal
Category - VI (Floor Covering)			
1	Devgiri Exports, Jaipur	1041306733	Gold Trophy
2	ABC Industries, Mirzapur	506628593	Silver Trophy
3	Abhi-Ashmi International Pvt. Ltd., Panipat	404500000	Gold Medal
Category-IX (Young Entrepreneur)			
1	Vinayak Exports, Agra	60678850	Gold Medal
Category - X (Woman Entrepreneur)			
1	ILA Home Fashions, Panipat	218571945	Gold Medal

The following is the award winners list for the year 2013-14:

S.#	Name of company	Value of exports made	Category
Category - I (Overall Export)			
1	Devgiri Exports, Jaipur	1619971576	Gold Trophy
2	Abhi-Asmi International Pvt. Ltd., Panipat	698600000	Silver Trophy
3	ABC Industries, Mirzapur	564754012	Silver Trophy
4	Shiv Shakti Exports, Panipat	363098568	Gold Medal
5	Paliwal GDR Home Styles Pvt. Ltd.,	325699788	Gold Medal
6	ILA Home Fashions, Panipat	301294951	Gold Medal

7	Sahil International (PNP), Panipat	293200000	Gold Medal
8	P.P. International	265000000	Gold Medal
9	Gupta Textiles, Panipat	214261227	Gold Medal
10	Ambadi Enterprises Ltd., Chennai	213893000	Gold Medal
Category - II (Highest Increase)			
1	Artex Home Fashions, Panipat	310078231	Gold Trophy
2	Handtex, Panipat	53713938	Silver Trophy
3	Jasleen Overseas, Panipat	40000000	Gold Medal
Category- IV (Fabrics)			
1	Swadeshi Cottons, Kannur	58305175	Gold Trophy
2	Garimaa Silk, Bangalore	22142535	Silver Trophy
Category - V (Madeups)			
1	Abhi-Asmi International Pvt. Ltd., Panipat	273000000	Gold Trophy
2	Cotton Concepts, Coimbatore	137500000	Silver Trophy
3	Gupta International, Panipat	101201110	Gold Medal
Category - VI (Floor Covering)			
1	Devgiri Exports, Jaipur	1594959612	Gold Trophy
2	ABC Industries, Mirzapur	564754012	Silver Trophy
3	Abhi-Asmi International Pvt. Ltd., Panipat	425600000	Gold Medal
Category - VIII (North Eastern Region)			
1	Fabric Plus Pvt. Ltd., Guwahati, Assam,	2687077	Gold Trophy
Category - IX (Young Entrepreneur)			
1	Vinayak Exports, Agra	114876235	Gold Medal
Category - X (Woman Entrepreneur)			
1	ILA Home Fashions, Panipat	301294951	Gold Medal

Shri R.Rajendiran, Vice Chairman, HEPC delivered the vote of thanks.

3. Buyer Seller Meet

Buyer Seller Meet was organized at Guwahati on December 20, 2014 and HEPC mobilized 5 exhibitors and 10 buyers for the same.

4. Publicity abroad

Council had undertaken publicity measures by releasing advertisement in various Trade Journals like, Home & Textile magazine, Top Fair (Heimtextile Issue), Home Fashions, etc. Further, Council had also undertaken promotional activities through Google Marketing (Search Engine Optimisation).

AUDITORS' REPORT

TO THE MEMBERS OF THE HANDLOOM EXPORT PROMOTION COUNCIL

We have audited the attached Balance Sheet of HANDLOOM EXPORT PROMOTION COUNCIL, CHENNAI as at 31st March 2015 and also the Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the Council. Our responsibility is to express an opinion on these statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence to support the amounts and disclosures in the financial statement. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. As the council is not covered under the Companies (Auditor's Report) Order, 2003 (CARO) issued by the Central Government of India in terms of sub-section(4A) of Section 227 of the Companies Act 1956, we have not commented on the matters specified therein of the said order.
2.
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Council so far appears from our examination of such books and proper adequate returns for the purpose of audit has been received from the branches not visited by us.
 - c) The Balance Sheet and Income and Expenditure Account dealt with in this reports are in agreement with the books of accounts subject to the notes to account annexed thereto.
 - d) On the basis of representation received from the Executive Committee members and taken on record by the Executive Committee we report that none of the Executive Committee members are disqualified as on March 31, 2015 from being

appointed as Executive Committee in terms of Sec. 164 and rule 14(1) of the Companies Act 2013.

- e) The Income and Expenditure account and the Balance Sheet comply with the accounting standards referred to the sub sec 3C of section 211 of the Companies Act 1956.
- f) In our opinion and to the best of our knowledge and according to the explanation given to us, the said Income and Expenditure Account and Balance Sheet read with notes thereon, give a true and fair view
 - i) In the case of Balance Sheet, of the State of affairs of the Association as at 31st March 2015.
 - ii) In the case of the Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.

For S.JANARTHANAM AND CO.
CHARTERED ACCOUNTANTS,

Sd/-
(R.PRABHU)
PARTNER

Place: Chennai.
Date: 29.08.2015

HANDLOOM EXPORT PROMOTION COUNCIL

PART I - BALANCE SHEET AS AT
31ST MARCH 2015

(IN RUPEES)

S. No.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31ST MARCH 2015		FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31ST MARCH 2014	
I	<u>EQUITY AND LIABILITIES</u>					
1	<u>SHAREHOLDERS FUNDS</u>					
	(a) SHARE CAPITAL	A		NIL		NIL
	(b) RESERVES AND SURPLUS	B		1097,92,605		1073,68,233
	(c) MONEY REC. AGST. SHARE WARRANTS			NIL		NIL
	TOTAL(1)			1097,92,605		1073,68,233
2	<u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u>			NIL		NIL
3	<u>NON-CURRENT LIABILITIES</u>					
	(a) LONG TERM BORROWINGS			NIL		NIL
	(b) DEFERRED TAX LIABILITIES (NET)			NIL		NIL
	(c) OTHER LONG-TERM LIABILITIES	C		17,22,268		17,22,268
	(d) LONG-TERM PROVISIONS	D		NIL		NIL
	TOTAL(3)			17,22,268		17,22,268
4	<u>CURRENT LIABILITIES</u>					
	(a) SHORT TERM BORROWINGS	E		NIL		NIL
	(b) TRADE PAYABLES			79,84,645		225,90,575
	(c) OTHER CURRENT LIABILITIES	F		161,28,152		180,63,772
	(d) SHORT TERM PROVISIONS	G		48,14,723		40,18,414
	TOTAL(4)			289,27,520		446,72,761
	TOTAL(1+2+3+4)			1404,42,393		1537,63,262
II	<u>ASSETS</u>					
1	<u>NON-CURRENT ASSETS</u>					
	(a) FIXED ASSETS	H				
	(i) TANGIBLE ASSTS			674,29,251		750,36,131
	(ii) INTANGIBLE ASSETS			NIL		NIL
	(iii) CAPITAL WORK-IN-PROGRESS			NIL		NIL
	(iv) INTANGIBLE ASSETS UNDER DEV.			NIL		NIL
	(b) NON-CURRENT INVESTMENTS			NIL		NIL
	(c) DEFERRED TAX ASSETS (NET)			NIL		NIL
	(d) LONG-TERM LOANS AND ADVANCES	I		1,14,774		1,25,470
	(e) OTHER NON-CURRENT ASSETS	J		NIL		NIL
	TOTAL(1)			675,44,025		751,61,601
2	<u>CURRENT ASSETS</u>					
	(a) CURRENT INVESTMENTS	K		NIL		NIL
	(b) INVENTORIES	L		3,95,377		3,95,377
	(c) TRADE RECEIVABLES	M		NIL		NIL
	(d) CASH AND CASH EQUIVALENTS	N		479,03,046		510,44,485
	(e) SHORT-TERM LOANS AND ADVANCES	O		88,30,933		65,70,276
	(f) OTHER CURRENT ASSETS	P		157,69,012		205,91,523
	TOTAL(2)			728,98,368		786,01,661
	TOTAL(1+2)			1404,42,393		1537,63,262

The accompanying notes are integral part of the financial statements

As per our report of even date

For S Janarthanam & Co.

Firm Regn.NO: 013977S

Chartered Accountants

Sd/-

R Prabhu

Partner

Membership No: 230184

FOR HANDLOOM EXPORT PROMOTION COUNCIL

Sd/-

(R ANAND)
EXECUTIVE
DIRECTOR

Sd/-

(GAGAN RAI)
CHAIRMAN

Sd/-

P.Sathiya Narayanan
EXECUTIVE
COMMITTEE
MEMBER

PLACE: CHENNAI

DATED: 29-08-2015

HANDLOOM EXPORT PROMOTION COUNCIL

**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT
31ST MARCH 2015**

(IN RUPEES)

NOTE NO.	S.N	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31ST MARCH 2015	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31ST MARCH 2014
A		SHARE CAPITAL:		
		(1)AUTHORISED:	NIL	NIL
		(2)ISSUED, SUBSCRIBED& PAID UP	NIL	NIL
B	1	RESERVE & SURPLUS:		
		OTHER RESERVES		
		Opening Balance	1073,68,233	969,60,572
		Additions during the Year	24,24,372	104,07,661
		Utilizations during the year	-	
		GRAND TOTAL	1097,92,605	1073,68,233
		Notes: No Reserve specifically earmarked for investments		
C		OTHER LONG-TERM LIABILITIES:		
		HEZ- THIRUVANNAMALAI	11,56,716	11,56,716
		DUE TO GOVT-SPECIAL ASSISTANCE	5,65,552	5,65,552
		FOR EXPORTS		
		RENT ADVANCE	-	-
			17,22,268	17,22,268
D		LONG-TERM PROVISIONS:	NIL	NIL
			NIL	NIL
E		CURRENT LIABILITIES		
		SHORT-TERM BORROWINGS:	NIL	NIL
			NIL	NIL
		TRADE PAYABLES		
		SUNDRY CREDITORS	79,84,645	225,90,575
			79,84,645	225,90,575

F		<u>OTHER CURRENT LIABILITIES</u>		
	1	CURRENT MATURITIES OF LONG TERM DEBTS	NIL	NIL
	2	INTEREST ACCRUED BUT NOT DUE ON BORROWINGS	NIL	NIL
	3	INTEREST ACCRUED AND DUE ON BORROWINGS	NIL	NIL
	4	UNPAID DIVIDENDS	NIL	NIL
	5	TDS PAYABLE	64,248	2,88,338
	6	CURRENT YEAR,S TAXES PAYABLE(NET OF ADVANCE TAX)	NIL	NIL
	7	<u>INCOME RECEIVED IN ADVANCE</u>		
		-MEMBERSHIP FEES	2,42,000	4,14,000
		-PARTICIPATION FEES -MDA	100,38,910	90,25,600
		-PARTICIPATION FEES -DCH	-	1,72,200
		-GRANT RECEIVED IN ADVANCE	32,00,000	48,00,000
	8	GRANT PAYABLE-MDA	9,39,607	15,95,298
		-GRANT PAYABLE	-	3,49,432
		-GRANT PAYABLE TO EXPORTERS	10,58,314	8,75,904
	9	SECURITY DEPOSIT	5,85,073	5,43,000
	10	SUBSCRIPTION ADVANCE PAYABLE	-	-
			<u>161,28,152</u>	<u>180,63,772</u>
G		<u>SHORT-TERM PROVISIONS</u>		
		(a) PROVISIONS FOR EMPLOYEE BENEFITS	48,14,723	40,18,414
		(b) PROVISIONS RENT PAYABLE	-	
			<u>48,14,723</u>	<u>40,18,414</u>
H	(a)	<u>FIXED ASSETS</u>	<u>674,29,251</u>	<u>750,36,131</u>
I	a	<u>LONG TERM LOANS AND ADVANCES:</u>		
		SECURITY DEPOSITS - RENT ADVANCE	1,14,774	1,25,470
			<u>1,14,774</u>	<u>1,25,470</u>
J	a	<u>OTHER NON-CURRENT ASSETS</u>	NIL	NIL
			<u>NIL</u>	<u>NIL</u>
2		<u>CURRENT ASSETS</u>		
K	(a)	<u>CURRENT INVESTMENTS</u>	NIL	NIL
			<u>NIL</u>	<u>NIL</u>
L	(b)	<u>INVENTORIES:</u>		
	1	RAW MATERIALS;	NIL	NIL
	2	WORK IN PROCESS;	NIL	NIL
	3	FINISHED GOODS;	NIL	NIL
	4	STOCK IN TRADE(IN RESPECT OF GOODS ACQUIRED FOR TRADING);	NIL	NIL
	5	STORES,SPARES & LOOSE TOOLS;	NIL	NIL
	6	OTHERS;(STOCK OF BOOKS)	3,95,377	3,95,377
			<u>3,95,377</u>	<u>3,95,377</u>

M	a	TRADE RECEIVABLES: (1)DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS FROM THE DATE THEY ARE DUE (2)OTHER DEBTS	NIL NIL <u>NIL</u>	NIL NIL <u>NIL</u>
N	b	CASH & CASH EQUIVALENTS :		
		(a) BALANCE WITH BANKS		
		IN FIXED DEPOSITS		
		EARMARKED BALANCES WITH BANKS	5,65,552	5,65,552
		HELD AS MARGIN MONEY AGAINST BORROWINGS, AND OTHER COMMITMENTS.	NIL	NIL
		MATURITY WITH MORE THAN 12 MONTHS	NIL	NIL
		OTHERS- FIXED DEPOSITS	47,09,633	197,09,633
		IN CURRENT ACCOUNTS:	159,01,333	52,33,369
		SAVINGS ACCOUNTS	267,18,662	255,29,919
		(b)CASH ON HAND	7,867	6,012
		Funds In Transit	-	
			479,03,046	510,44,485
O	(e)	SHORT TERM LOANS & ADVANCES: ADVANCES RECOVERABLE IN CASH OR IN KIND FOR THE VALUE TO BE RECEIVED (1)ADVANCE TO PARTIES (2) RECIEVABLE FROM REVENUE AUTHORITIES (3)CURRENT YEARS TAXES RECOVERABLE(Net of liability) (4) RENT RECEIVABLE	36,01,139 45,02,300 NIL 7,27,494 <u>88,30,933</u>	24,83,975 40,86,301 <u>65,70,276</u>
P	(f)	OTHER CURRENT ASSETS: GRANT RECEIVABLE - FAIR PARTICIPATION INTEREST ACCRUED ON INVESTMENTS PREPAID EXPENSES	156,76,403 92,609 - <u>157,69,012</u>	204,95,463 96,060 - <u>205,91,523</u>

HANDLOOM EXPORT PROMOTION COUNCIL
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT
31ST MARCH 2015

NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31ST MARCH 2015	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31ST MARCH 2014
Q	<u>CONTINGENT LIABILITIES AND COMMITMENTS</u> (TO THE EXTENT NOT PROVIDED FOR)	699.46,499	522,61,414
i	<u>CONTINGENT LIABILITIES</u>		
	(a) CLAIM AGAINST THE COMPANY NOT ACNOWLEDGED AS DEBTS;	NIL	NIL
	(b) GUARANTEES;	NIL	NIL
	© OTHER MONEY FOR WHICH THE COMPANY IS CONTINGENTLY LIABLE.		
ii	<u>COMMITMENTS</u>		
	(a) ESTIMATED AMOUNT OF CONTRACTS REMAINING TO BE EXECUTED ON CAPITAL ACCOUNT AND NOT PROVIDED FOR;	NIL	NIL
	(b) UNCALLED LIABILITY ON SHARES AND OTHER INVESTMENTS PARTLY PAID;	NIL	NIL
	(c) OTHER COMMITMENTS	NIL	NIL
R	<u>THE AMOUNT OF DIVIDENDS PROPOSED TO BE DISTRIBUTED TO EQUITY AND PREFERENCE SHAREHOLDERS FOR THE PERIOD</u>		
	AMOUNT PER EQUITY SHARE	NA	NA
S	ISSUE OF SECURITIES FOR SPECIFIC PURPOSE	NA	NA
T	DETAIL OF ANY ASSETS OTHER THAN FIXED ASSETS AND NON-CURRENT INVESTMENTS WHICH DO NOT HAVE A VALUE ON REALISATION IN THE ORDINARY COURSE OF BUSINESS AT LEAST EQUAL TO THE AMOUNT AT WHICH THEY ARE STATED.	NA	NA

As per our report of even date
For S Janarthanam & Co.

FOR HANDLOOM EXPORT PROMOTION COUNCIL

Firm Regn No. 013977S
Chartered Accountants

Sd/-
R Prabhu
Partner
Membership No: 230184

Sd/-
(R ANAND)
EXECUTIVE
DIRECTOR

Sd/-
(GAGAN RAI)
CHAIRMAN

Sd/-
P.Sathiya Narayanan
EXECUTIVE
COMMITTEE
MEMBER

PLACE: CHENNAI
DATE : 29/08/2015

SCHEDULE FOR FIXED ASSETS FOR THE FINANCIAL YEAR 2014-15

SL.NO	Description of Asset	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
		WDV as on 31.03.14	useful life in years	Additions during the year	Total	FOR THE YEAR	Additional Depreciation	Total Depreciation	31.03.15	31.03.14
1	Land	2980144	0		2980144	0	0	0	2980144	2980144
2	FAX	15440	5		15440	3206	17119	20325	2609	22933
3	FURNITURE	5443703	10		5443703	1404593	27554	1432147	4035675	5467823
4	WEIGHING MACHINE	1256	15		1256	1135	0	1135	35	1170
5	STABILIZER	5306	10		5306	3524	917	4441	1782	6223
6	AIRCONDITIONER	1882750	15	56000	1938750	359671	0	359671	1557008	1860681
7	COMPUTER	38737	3	8000	46737	6997	58059	65056	7518	64573
8	CELL PHONE	7374	3	34499	41873	11374	83224	94598	30498	90598
9	FAN	23070	10		23070	6462	95	6557	16608	23165
10	OFFICE EQUIPMENT	106279	5	82267	188546	79868	34861	114729	80218	112677
11	PHOTOCOPIER	41810	3		41810	0	53128	53128	0	53128
12	GENERATOR	1111053	15		1111053	199686	2722	202408	911367	1113775
13	MOTOR CAR	445402	8	507000	952402	495669	0	495669	455666	444335
14	PRESENTATION EQP.	2220	5		2220	0	2157	2157	0	2157
15	MULTI IMAGE DISPLAY SYSTEM	7729	3		7729	0	7691	7691	0	7691
18	20 KVA UPS	515497	5		515497	230984	262	231246	284513	515759
19	M V PANEL	585792	5		585792	262482	298	262780	323310	586090
20	ELECTRICAL EQUIPMENTS	2365190	10		2365190	608060	1202	609262	1757130	2366392
21	BUILDING	57906668	30	2084976	59991644	54,79,414	-	54,79,414	54502889	57897326
22	Computerisation	1298697	3		1298697	816416	30991	847407	482281	1329688
23	VIDEO CONFERENCING EQUIPMENT	89191	3		89191	0	89801	89801	0	89801
	TOTAL	74873308		2772742	77646050	9969541	410081	103,79,622	67429251	75036131

PART II - STATEMENT OF PROFIT AND LOSS
HANDLOOM EXPORT PROMOTION COUNCIL
INCOME AND EXPENDITURE STATEMENT
31ST MARCH 2015

(RUPEES IN)

S. No	PARTICULARS	NOTE NO.	FIGURES FOR THE CURRENT REPORTING PERIOD 31ST MARCH 2015	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31ST MARCH 2014
	<u>REVENUE FROM OPERATIONS</u>			
I	REVENUE FROM OPERATIONS	1	735,39,962	643,78,515
II	OTHER INCOME	2	72,95,535	71,42,542
III	TOTAL REVENUE(I+II)		808,35,497	715,21,057
IV	<u>EXPENSES:</u>			
a	EMPLOYEE BENEFITS EXPENSES	3	152,60,500	157,79,226
b	FINANCE COSTS	4	15,991	16,669
c	DEPRECIATION AND AMORTIZATION EXPENSE	5	103,79,622	10,82,297
d	OTHER EXPENSES	6	527,55,012	442,35,204
	TOTAL EXPENSES		784,11,125	611,13,396
V	INCOME OVER EXPENDITURE	7	24,24,372	104,07,661
			24,24,372	104,07,661

For S Janarthanam & Co.

Firm Reg. No.013977S

Chartered Accountants

Sd/-

R Prabhu

Partner

Membership No: 230184

FOR HANDLOOM EXPORT PROMOTION COUNCIL

Sd/-

(R ANAND)

EXECUTIVE

DIRECTOR

Sd/-

(GAGAN RAI)

CHAIRMAN

Sd/-

P.Sathiya Narayanan

EXECUTIVE

COMMITTEE

MEMBER

PLACE: CHENNAI

DATE: 29.08.2015

HANDLOOM EXPORT PROMOTION COUNCIL

**NOTES TO AND FORMING PART OF STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST MARCH 2015**

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD 31ST MARCH 2015	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31ST MARCH 2014
1 a	<u>REVENUE FROM OPERATIONS</u>		
	-Membership Fees	71,18,000	76,49,000
	-Participation Fees	587,60,250	498,52,910
	GRANT TO EXPORTERS		
	-CHDS SCHEMES	36,61,712	29,97,289
	-MDA SCHEMES	40,00,000	20,00,000
	Computerization	-	18,79,316
		<hr/>	<hr/>
		735,39,962	643,78,515
	NET REVENUE FROM OPERATIONS	<hr/> <hr/>	<hr/> <hr/>
		735,39,962	643,78,515
2 b	<u>OTHER INCOME</u>		
	<u>Interest income on</u>		
	Fixed Deposits	6,59,003	32,03,426
	Saving Bank Accounts	11,41,197	9,23,832
	Other Non Operating Income	26,44,028	30,15,284
	RENT	28,51,307	NIL
	-	-	
		<hr/>	<hr/>
		72,95,535	71,42,542
	Notes;		
	Other Non Operating Income includes		
	a advertisement charges Rs.40,000		
	b.Subscription to newsletter,Internet enquiry club Rs.19,55,600/-		
	c. Amenity charges & Maintenace - Rs.2,16,364/-		
	d application fee & service charges Rs.1,21,180/		
3	<u>EMPLOYEE BENEFITS EXPENSE</u>		
	<u>SALARY AND WAGES</u>		
	OFFICE STAFF SALARY	126,17,729	132,74,262
	DIRECTOR,S REMUNERATIONS	NIL	NIL
	<u>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u>		
	CONTRIBUTION TO PROVIDENT FUND	11,63,088	11,30,234
	CONTRIBUTION TO EMPLOEES STATE INS.FUND	NIL	NIL
	CONTRIBUTION TO OTHER FUNDS- GRATUITY	10,08,239	9,04,466
	<u>OTHER EXPENSES</u>		
	WORKERS AND STAFF WELFARE	1,47,640	94,552
	BONUS	3,23,804	3,75,712
	LEAVE WITH WAGES	NIL	NIL
		<hr/>	<hr/>
		152,60,500	157,79,226

4	FINANCIAL COSTS:		
a	<u>INTEREST EXPENSE</u>		
	BANK CHARGES	15,991	16,669
	INTEREST TO PARTIES/DISTRIBUTORS(NET)	NIL	NIL
	INTEREST TO DEPOSITORS	NIL	NIL
	INTEREST TO BANK ON VEHICLE LOAN	NIL	NIL
	INTERST ON TDS & OTHER TAXES	NIL	NIL
b	OTHER BORROWING COSTS	NIL	NIL
c	APPLICABLE NET GAIN/LOSS ON FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS	NIL	NIL
		<u>15,991</u>	<u>16,669</u>
5	DEPRECIATION AND AMORTZATION EXPENSES:		
	DEPRECIATION	99,69,541	10,82,297
	ADDITIONAL DEPRECIATION	4,10,081	-
		<u>103,79,622</u>	<u>10,82,297</u>
6	OTHER EXPENSES:		
A	<u>ADMINISTRATIVE EXPENSE</u>		
	CAR EXPENSES	1,80,354	3,16,204
	FASTIVAL CELEBERATION EXPENSES	23,162	23,071
	SUBSCRIPTION/MEMBERSHIP FEES	18,259	24,046
	ELECTRICITY EXPENSES (OFFICE)	4,62,052	3,07,799
	ENTERTAINMENT EXP.	6,18,568	3,29,569
	RATES & TAXES, OTHER FEES, INSURANCE	64,237	69,285
	GENERAL EXPENSES	6,26,964	7,10,615
	RENT EXPENSES	-	16,85,400
	SHIFTING EXPENSES	-	37,801
	LEGAL EXPENSES	74,150	85,000
	NEWS PAPER & PERIODICALS	7,251	22,632
	PAYMENT TO THE AUDITORS	62,800	60,225
	POSTAGE & COURIER EXP.	3,14,286	3,30,923
	PRINTING & STATIONERY	10,88,003	9,50,803
	REPAIR TO BUILDINGS & MAINTENANCE	2,49,066	2,87,159
	CHDS SCHEMES- EXHIBITIONS	270,23,656	276,07,059
	LESS: GRANT UTILIZED - EXHIBITIONS	<u>205,67,513</u>	<u>210,29,771</u>
	CHDS SCHEMES- OTHER PROJECTS	27,22,963	58,72,707
	LESS: GRANT UTILIZED- PROJECTS	<u>25,79,640</u>	<u>58,25,271</u>
	MAI SCHEMES- EXHIBITIONS	585,05,396	522,76,747
	LESS; GRANT UTILIZED - EXHIBITIONS	<u>341,75,182</u>	<u>348,42,736</u>
	MDA SCHEMES-EXHIBITIONS	64,98,240	40,06,735
	LESS: GRANT UTILIZED- EXHIBITIONS	<u>18,72,059</u>	<u>10,30,512</u>
		243,30,214	174,34,011
		46,26,181	29,76,223

DOMOTEX HANNOVER		9,36,025		12,00,000
-ADVERTISEMENT IN ABROAD	7,89,750		2,69,556	
LESS: GRANT UTILIZED - ADVT. ABROAD	4,73,850	3,15,900	1,61,733	1,07,823
-WORKS SHOP SEMINAR	11,90,807		5,55,234	
LESS: GRANT UTILIZED - WORKSHOP/SEMINAR	7,14,484	4,76,323	3,33,141	2,22,093
-MEMBERS EXPORT GRANT		40,00,000		20,00,000
COMPUTERIZATION		-		18,79,316
-TRAVEL GRANT TO EXPORTERS		36,61,712		29,97,289
REPAIR & MAINTENANCE (GENERAL) - AMC		1,29,939		2,76,476
TELEPHONE EXP.		2,85,941		4,81,888
COST OF PUBLICATIONS		-		8,060
CONFERENCE EXPENSES & TA to COMMITTEE MEMBERS		7,17,569		4,89,369
TRAVELLING EXPENSES TA to OFFICERS STAFF		3,60,376		10,36,332
HONORARIUM & SALARY TO CONTINGENT STAFF		3,48,390		7,34,228
SHORT PAYMENT IN GRANTS		21,62,947		4,44,002
ADVERTISEMENT CHARGES		14,877		82,838
		527,55,012		442,35,204
SHORT PAYMENT IN GRANTS				
IIHF 2014- 10,10,469/-				
COFFEE TABLE BOOK - 1,23,674				
AV FILM - 9,26,973/-				
MDA 2013-14 - 1,01,831/-				
We have made grant receivable as per Utilization Certificate submitted to Ministry. But Ministry has made some cuts in grants. Hence this expenditure is incurred.				
<u>SELLING & DISTRIBUTION EXPENSE</u>				
ADVERTISEMENT EXPS.		NIL		NIL
ADVERTISEMENT (MEDIA)		NIL		NIL
CONFERENCE EXPENSES		NIL		NIL
FREIGHT & CARTAGE(OUTWARD)		NIL		NIL
DR./CR. W/O		NIL		NIL
SALE COMMISSION & INCENTIVES		NIL		NIL
PENALTIES		NIL		NIL
TRAVELLING EXPENSES		NIL		NIL
MARKETING STAFF TOUR EXPENSES		NIL		NIL
		NIL		NIL
		-		
GRAND TOTAL		527,55,012		442,35,204

HANDLOOM EXPORT PROMOTION COUNCIL

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED

31ST MARCH 2015

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD 31ST MARCH 2015	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31ST MARCH 2014
	<u>PAYMENT TO THE AUDITORS AS</u>		
	AUDITOR		
	FOR TAXATION MATTERS	30,000	30,000
	FOR COMPANY LAW MATTERS		
	FOR MANAGEMENT SERVICES	22,800	20,225
	FOR OTHER SERVICES	10,000	10,000
	FOR REIMBURSEMENT OF EXPENSES		
	TOTAL	<u>62,800</u>	<u>60,225</u>
a	VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF		
I	RAW MATERIALS;	NIL	NIL
II	COMPONENTS AND SPARE PARTS;	NIL	NIL
III	CAPITAL GOODS;	NIL	NIL
	TOTAL	<u>NIL</u>	<u>NIL</u>
b	EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR ON ACCOUNT OF		
	ROYALTY	NIL	NIL
	KNOWHOW	NIL	NIL
	PROFESSIONAL AND CONSULTATION FEES	NIL	NIL
	INTEREST	NIL	NIL
	FOREIGN TRAVELLING	NIL	NIL
	FEES AND TAXES	NIL	NIL
	OTHER PROMOTIONAL EXPENSES OF HANDLOOM EXPORT	601,09,360	587,82,088
	TOTAL	<u>601,09,360</u>	<u>587,82,088</u>
C	BREAK UP OF CONSUMPTION		
I	<u>RAW MATERIALS:</u>		
	TOTAL CONSUMPTION	NIL	NIL
	INDIGENOUS	NIL	NIL
	VALUE	NIL	NIL
	% OF TOTAL	NIL	NIL
	IMPORTED	NIL	NIL
	VALUE	NIL	NIL
	% OF TOTAL	NIL	NIL
II	SPARE PARTS AND COMPONENTS		
	TOTAL CONSUMPTION	NIL	NIL
	INDIGENOUS	NIL	NIL
	VALUE	NIL	NIL
	% OF TOTAL	NIL	NIL
	IMPORTED	NIL	NIL
	VALUE	NIL	NIL
	% OF TOTAL	NIL	NIL
D	THE AMOUNT REMITTED DURING THE YEAR IN FOREIGN CURRENCIES ON ACCOUNT OF DIVIDENDS	NIL	NIL
E	EARNING IN FOREIGN EXCHANGE		
I	EXPORT OF GOODS ON FOB BASIS;	NIL	NIL
II	ROYALTY,KNOWHOW,PROFESSIONAL AND CONSULTANCY FEES;	NIL	NIL
III	INTEREST AND DIVIDENDS;	NIL	NIL
IV	OTHER INCOME;	NIL	NIL
	PRIOR PERIOD EXPENDITURE	NIL	NIL
	TOTAL	<u>-</u>	<u>-</u>

**HANDLOOM EXPORT PROMOTION COUNCIL
NOTES FORMING PART OF ACCOUNTS AS AT 31st MARCH 2015**

NOTES ON ACCOUNTS

1. Significant Accounting Policies

System of Accounting: The financial statements are prepared under the historical cost convention on accrual basis of accounting as per the provisions of the Companies Act, 1956 and Accounting Principles accepted in India and the Companies (Accounting Standards) Rules, 2006.

Provisions, Contingent Liability and Contingent Asset: Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liability (Not provided in the books): The Income tax Department has raised demands against the Council as follows.

Demand Amount	Assessment year	Appeal pending before
Rs.1,34,63,453/-	2009-10	Income Tax Appellate Tribunal
Rs.1,65,62,811/-	2010-11	Income Tax Appellate Tribunal
Rs.2,22,35,150/-	2011-12	Commissioner of Income Tax Appeals.
Rs.1,76,85,085/-	2012-13	Commissioner of Income Tax Appeals.

The Contingent Assets are neither recognized nor disclosed in the Financial Statements.

Revenue Recognition: The revenue from the members is recognized on enrollment.

Fixed Assets: Fixed Asset is stated at cost less depreciation. Specific Grants related to specific fixed assets are shown as a deduction from Gross value of the asset concerned, in arriving at the book value. If the specific grant received is equals the whole or virtually the whole, cost of the asset is shown at the nominal value.

With regard to New Asset only residual value taken as 5%.

With regard to old Asset No residual value is taken

Depreciation: Depreciation for the year has been provided with reference to useful life of the Assets as prescribed by the Companies Act 2013 . Hence the Written Down Value in excess has been taken to Depreciation.

Government Grant: Grant is accounted to confirm AS-12 issued by ICAI, and accordingly the grant is

- a) Deducted in reporting the related expenses
- b) Assets acquired out of grant are accounted net of specific grant received

Service Tax Payment: The Management is collecting service tax on Membership fees and remitting to service tax department.

Retirement Benefit:

- i. All short term employee benefits are recognized at their undiscounted amount in accounting period in which they are incurred.
- ii. Employee benefits under defined contribution plans comprising Provided Funds are recognized based on the undiscounted obligation of the company to contribute to the plan. The same is paid to a trust, administrated independently.
- iii. Provision for Gratuity is made on accrual basis, as per the Payment of Gratuity act on undiscounted basis.

2. Remuneration to Auditor:

Particulars	Current year ended 31.03.2015	Previous year ended 31.03.2014
Statutory Auditors	30000	30000
Internal Auditors	22800	20225
PF Auditors	10000	10000

3. Earning in Foreign Currency:

Particulars	Current year ended 31.03.2015	Previous year ended 31.03.2014
i. Export of Goods / Services calculated on FOB Basis	NIL	NIL
ii. Royalty, know-how, professional and consultancy fees	NIL	NIL
iii. Interest and Dividend	NIL	NIL
iv. Other Income	NIL	NIL

4. Expenditure in Foreign Currency:

Particulars	Current year ended 31.03.2015	Previous year ended 31.03.2014
i. Royalty	NIL	NIL
ii. Know-how	NIL	NIL
iii. Professional Fees	NIL	NIL
iv. Consultancy Fees	NIL	NIL
v. Interest	NIL	NIL
vi. Other Promotional expenses of Handloom export	Rs. 6,01,09,360/-	Rs. 5,87,82,088-
vii. Amount remitted in foreign currency on account of dividend	NIL	NIL

5. Detail of Prior period adjustment:

Particulars	Current year ended 31.03.2015	Previous year ended 31.03.2014
Income	NIL	NIL
Expenditure		
Excess provision made on Grant	NIL	NIL

6. Detail of Grant for the year 2014-15

Particulars	Ministry of Textiles		Ministry of Commerce & Industry- MDA Scheme code Activities & Assistance to Exporters	Ministry of Commerce & Industry- MAI Schemes
	Exhibitions including Grant to exporters	Other Projects		
Grant Received	1,86,39,728	9,88,0000	80,00,000	2,58,32,414
Grant Receivable	57,41,995	15,91,640	-	83,42,768
Total Grant	2,43,81,723	25,79,640	80,00,000	3,41,75,182
Grant Utilized	2,42,29,225	25,79,640	70,50,524	3,41,75,182
Refunded	1,52,498	-	-	-
Closing balance	NIL	NIL	949476	-

7. Details of Gratuity Fund

Opening balance	2014-15	2013-14
Opening balance	38,76,188.00	34,71,722.00
Less : transfer to Gratuity Fund	2,00,000.00	5,00,000.00
Add: Provision for the year	10,08,239.00	9,04,466.00
Closing balance	46,84,427.00	38,76,188.00

8. Capital Commitment: Estimated amount of cost remaining to be executed on capital account (net of advances) and not provided for, in the accounts Rs. Nil (previous year Rs. Nil).

9. Previous year figure have been regrouped to confirm current year classification.

For Handloom Export Promotion Council

Sd/-
(R Anand)
Executive Director

Sd/-
(Gagan Rai)
Chairman

Sd/-
P.Sathiya Narayanan
Executive Committee Member

For S Janarthanam & CO
(Chartered Accountants)

Sd/-
(R Prabhu)
Partner

THE HANDLOOM EXPORT PROMOTION COUNCIL

No.34, Cathedral Garden Road, Nungambakkam,
Chennai – 600 034.

PROXY

Registration cum Membership Certificate (RCMC) No:

.....

State:

I/Weof being
a member of the Handloom Export Promotion Council hereby appoint
..... of
..... or failing him of
..... as proxy to vote on my/our behalf at the 46th Annual General
Meeting of the Council to be held on the date of
..... and any adjournment thereof.

This proxy form is to be issued in favour of / against the Resolution No.
..... unless otherwise instructed the proxy will vote as he
thinks fit.

Signed at this date of

Seal:

Signature:

**Affix
Revenue
Stamp**

Note: The proxy must be lodged as to reach the Registered Office of the Council **not less than forty eight hours** (excluding holidays) before the time for holding the aforesaid meeting.

Instructions: All blanks must be filled up, including the RCMC No.

THE HANDLOOM EXPORT PROMOTION COUNCIL

No.34, Cathedral Garden Road, Nungambakkam,
Chennai – 600 034.

ATTENDANCE SLIP

Please complete the attendance slip and hand it over at the entrance of the meeting hall.

Name & Address of the member:
.....
.....

Membership No.
(to be filled in by Member/ Authorised Representative of Proxy)

I certify that I am a Registered Member/ Authorised Representative/ Proxy for the Registered Number/ Authorised Representative of the Council.

I hereby accord my presence, at the Forty Sixth Annual General Meeting of the Council to be held on _____ **September 2015 at 12.00 Noon** at the Premises of the Council.

Signature (of the Registered Member/ Authorised Representative/ Proxy)